

### **Composition of Board as on 31.03.2016**

The Board of Directors (“the Board”) is at the core of our corporate governance practice and oversees how the management serves and protect the long term interest of all stakeholders.

The Board consists of Ten directors including five independent directors and chaired by the Executive Director. Further, we have Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Risk Management Committee.

The Board comprises of an optimal complement of independent professionals as well as company executives having in-depth knowledge of business. There are total Ten Directors in the Company comprising the following:

One Chairman cum Managing Director - Dr. L.K. Malhotra

One Joint Managing Director – Mr. Luv Malhotra

One Executive Director – Mr. Gagan Malhotra

Two Non-Executive Non Independent Director

- a) Mr. A.K. Malhotra
- b) Ms. Kajal Malhotra

Five Non-Executive Independent Directors

- a) Mr. Yash Kumar Sehgal
- b) Mr. Lalit Bhasin
- c) Mr. R.C. Sharma
- d) Mr. Subhash Ghai
- e) Mr. Alkesh Tacker